

**HOUSING OPPORTUNITIES COMMISSION OF MONTGOMERY COUNTY**  
**10400 Detrick Avenue**  
**Kensington, Maryland 20895**  
**(240) 627-9425**

**Budget, Finance and Audit Committee Minutes**

**April 14, 2023**

For the official record of the Housing Opportunities Commission of Montgomery County, an open meeting of the Budget, Finance and Audit Committee was conducted via a hybrid platform (with some participating in-person and some participating online/via teleconference) on Friday, April 14, 2023, with moderator functions occurring at 10400 Detrick Avenue, Kensington, Maryland beginning at 10:03 a.m. There was a livestream of the meeting held on YouTube, available for viewing [here](#). Those in attendance were:

**Present In Person**

Richard Y. Nelson, Jr., Chair  
Frances Kelleher, Vice Chair, Commissioner

**Absent**

Jeffrey Merkowitz – Chair Pro Tem, Commissioner

**Also Attending**

Chelsea Andrews, Executive Director  
Marcus Ervin  
Vivian Ikoru

Timothy Goetzinger, Acting Chief Financial Officer  
Terri Fowler, Budget Officer

**Via Zoom**

Kayrine Brown, Deputy Executive Director  
Aisha Memon  
John Wilhoit  
Francisco Vega  
Fred Swan

Eugenia Pascal  
Darcel Cox  
Lynn Hayes  
John Brouillire  
Ellen Golf

**IT Support**

Aries “AJ” Cruz  
Genio Etienne

**Commission Support**

Jocelyn Koon, Senior Executive Assistant  
Lori Bonnette, Special Assistant to Commission

Committee Chair Nelson opened the meeting with a welcome and introduction of Commissioner Kelleher, and the Executive Director as well as key staff presenters. Commissioners Nelson began the meeting with the approval of the minutes.

### **APPROVAL OF MINUTES**

The minutes of February 17, 2023 open session were approved as submitted with a motion by Commissioner Kelleher and seconded by Commissioner Nelson. Affirmative votes were cast by Nelson and Kelleher. Commission Merkowitz was necessary absent and did not participate in the vote.

### **ACTION/DISCUSSION ITEMS**

**1. Fiscal Year 2024 (FY'24) Budget Presentation:** Presentation of the FY 2024 General Fund

Chelsea Andrews, Executive Director, provided an overview of the presentation and introduced Timothy Goetzinger, Chief Development Funds Officer/Acting Chief Financial Officer and Terri Fowler, Budget Officer who provided the presentation on the FY 2024 General Fund. There were no questions to be addressed by the Commission and no formal action was taken.

**2. Fiscal Year 2024 (FY'24) Budget Presentation:** Presentation of the FY 2024 Public Fund

Vivian Ikoru, Financial Analyst, and Terri Fowler, Budget Officer, provided the presentation on the FY 2024 Public Fund. Staff addressed questions of the Commission. No formal action was taken.

Based upon this report and there being no further business to come before this session of the Budget, Finance and Audit Committee, the meeting adjourned at 10:30 a.m.

Respectfully submitted,

Chelsea Andrews  
Secretary-Treasurer

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